

# The Monetary Policy Committee Meeting of the National Bank of Tajikistan



**Topic: The state of macroeconomic  
indicators and monetary policy**

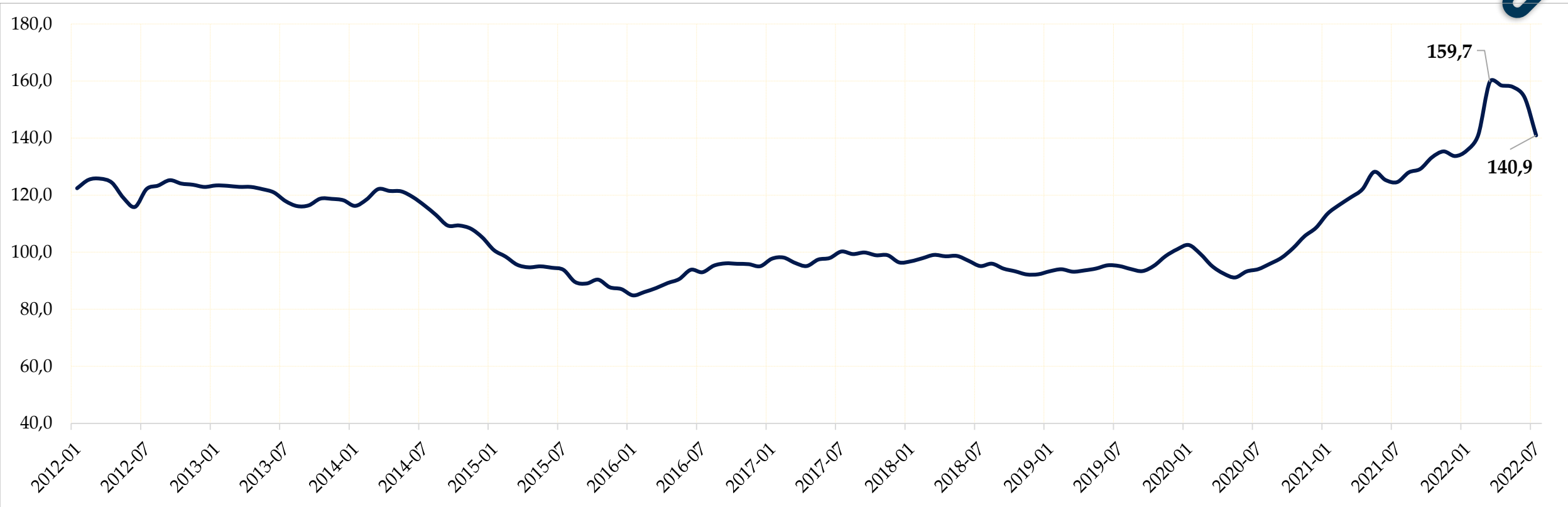


**NBT**

Monetary policy, Research  
and Development  
Department

**№30 /August 19, 2022**

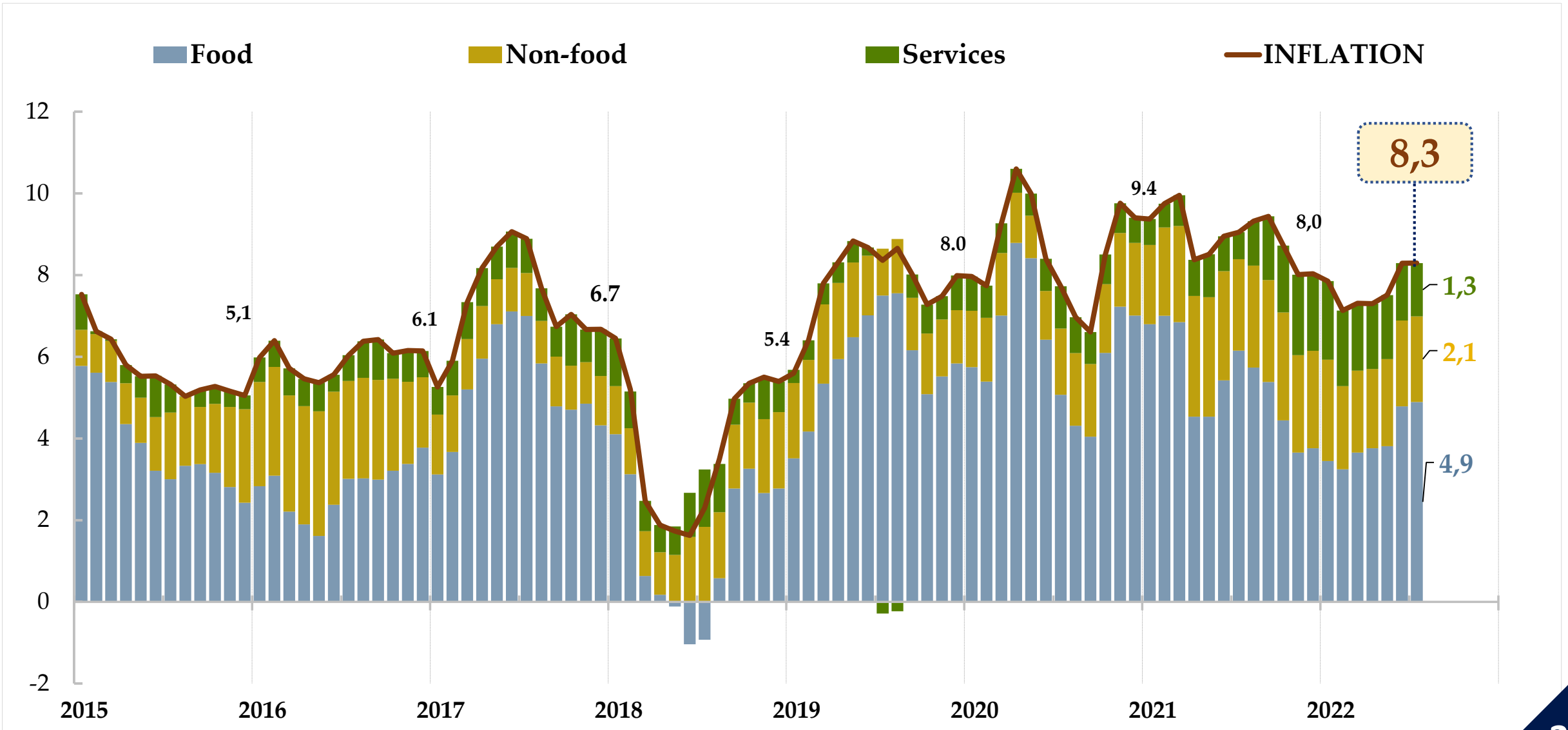
# The increase in world prices of goods and products *(in percentage, source: NBT and WB)*



	FAO Index	Meat Products	Dairy Products	Cereals	Oil	Sugar
2022-01	135,6	112,1	132,6	140,6	185,9	112,7
2022-02	141,1	113,4	141,5	145,3	201,7	110,5
2022-03	159,7	119,3	145,8	170,1	251,8	117,9
2022-04	158,4	121,9	146,7	169,7	237,5	121,5
2022-05	157,9	122,4	144,2	173,5	229,2	120,4
2022-06	154,3	124,6	150,2	166,3	211,8	117,3
2022-07	140,9	124,0	146,4	147,3	171,1	112,8

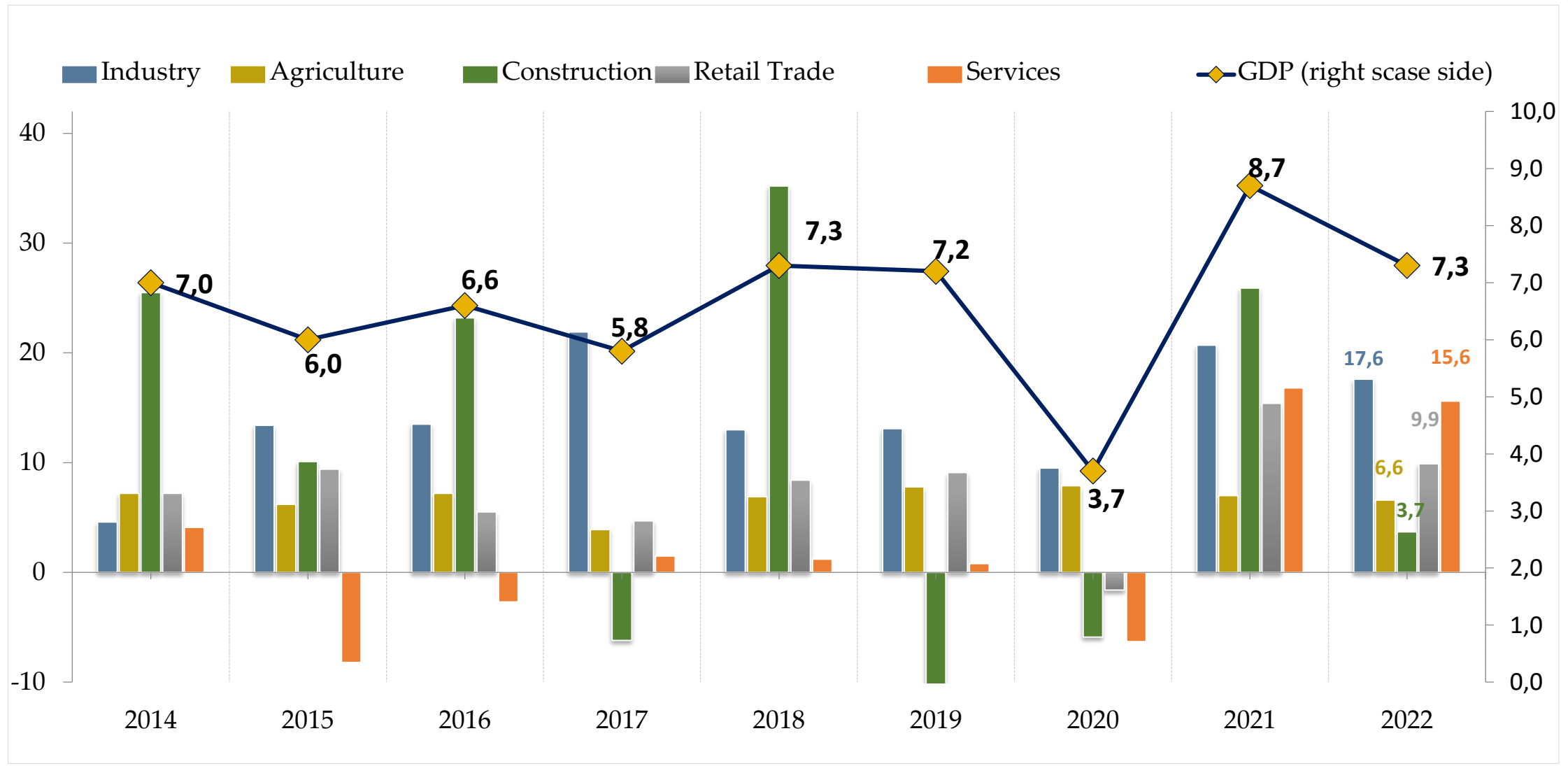


# Real sector stance: Annual inflation and its structure (July 2022)



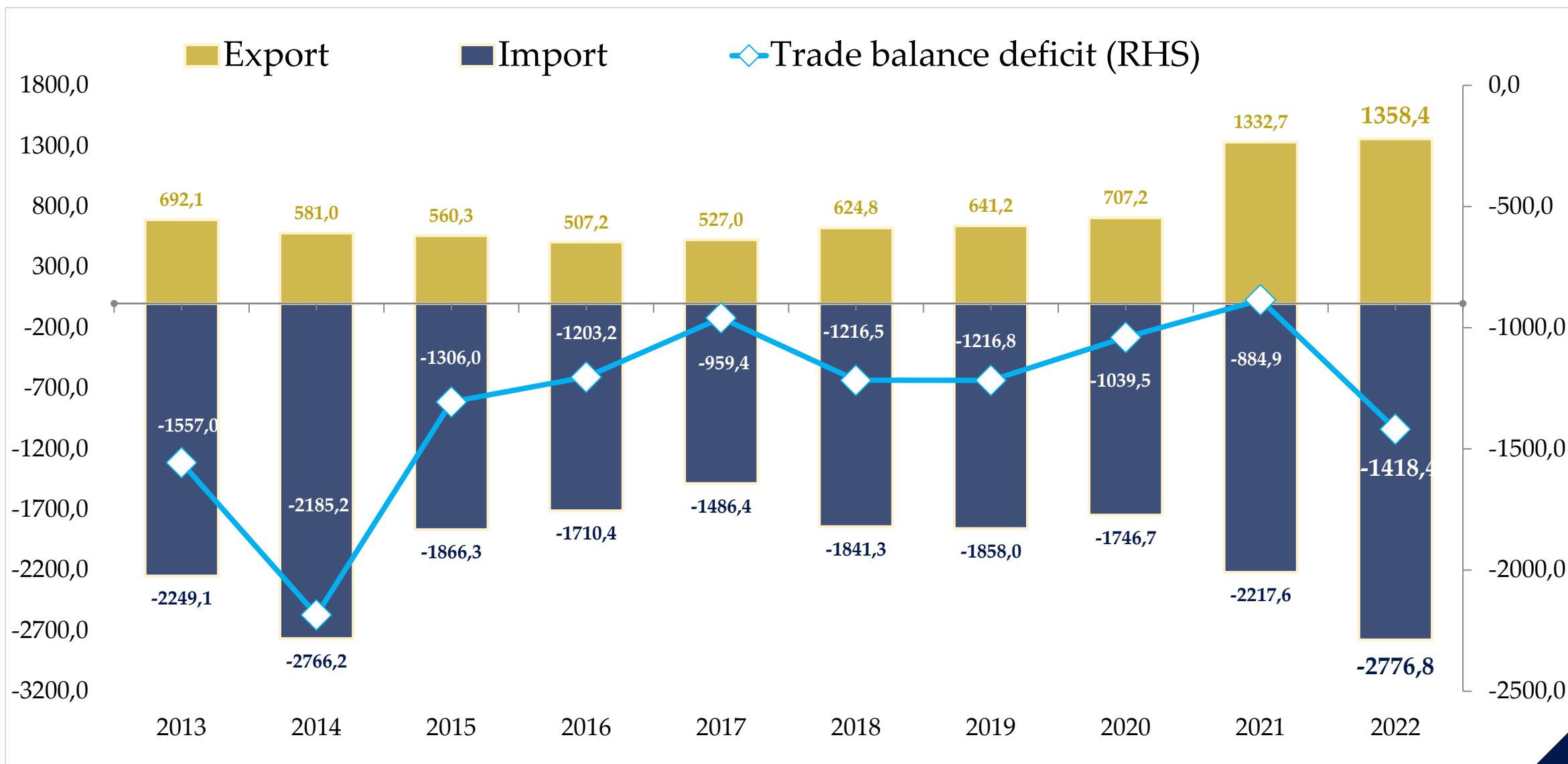


# GDP Growth by sectors (Jan-July, 2022, in %)





# Foreign-economic sector: Trade balance (Jan-July, 2022, million \$)

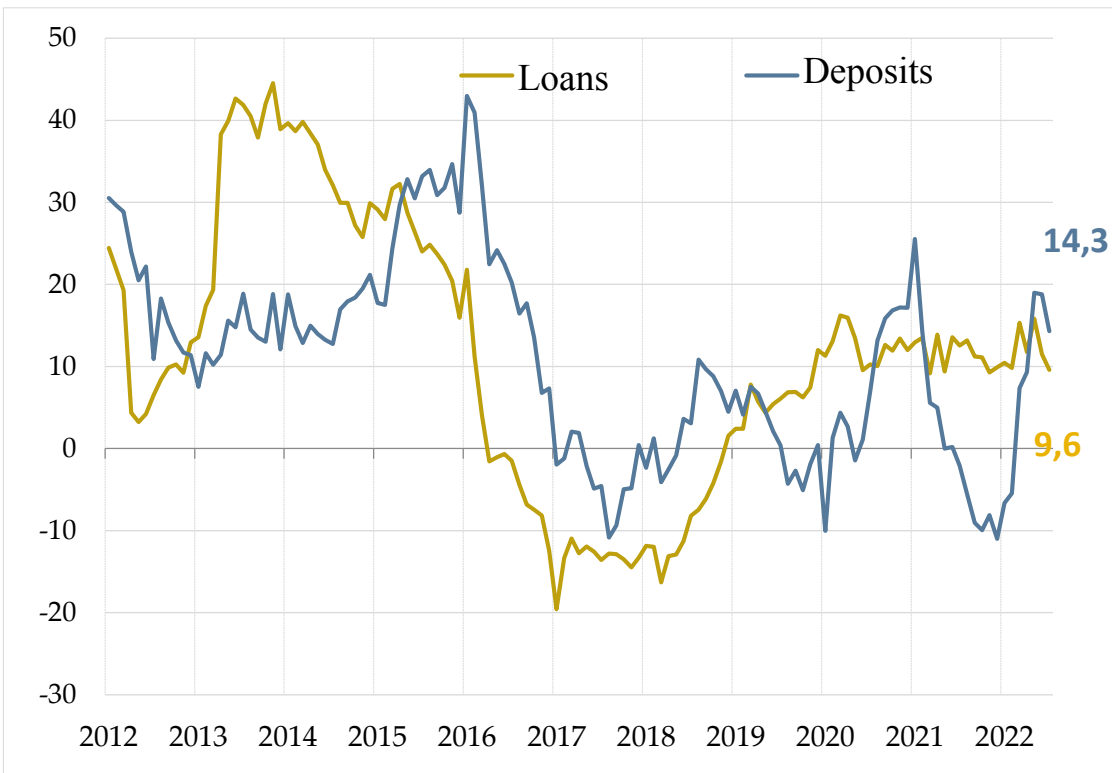




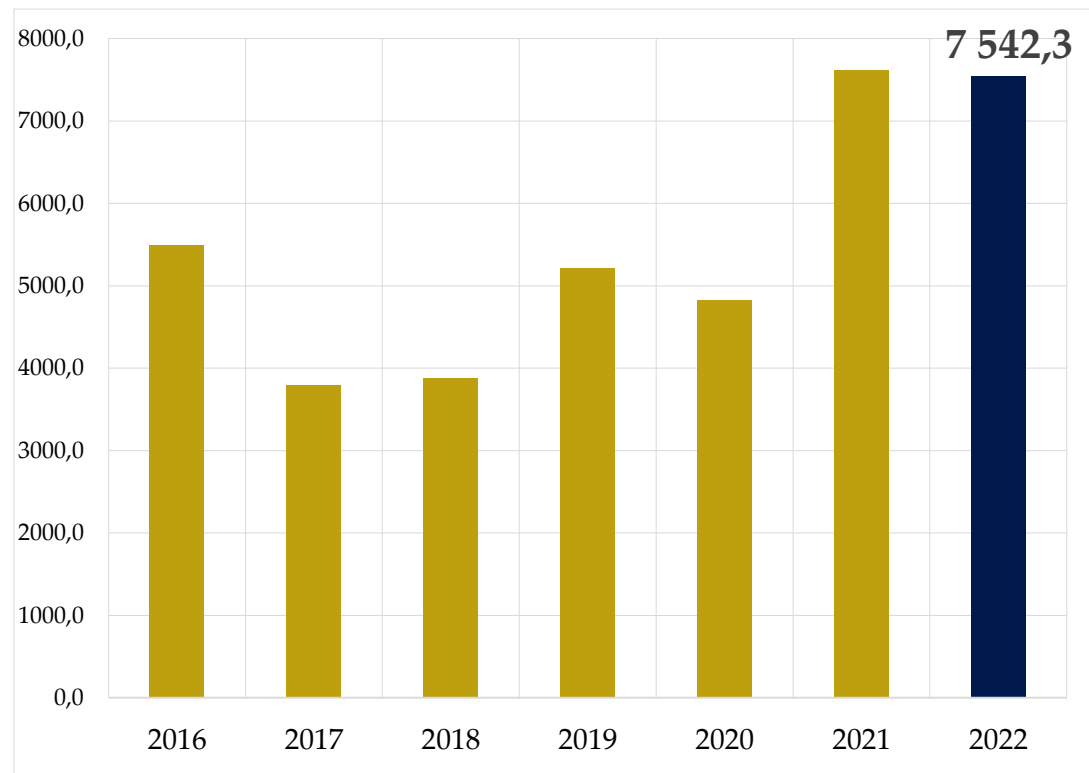
# Balance of deposits, loans and the level of loans issued (Jan-July, 2022)



### Deposits and loans balance (annual growth, in %)

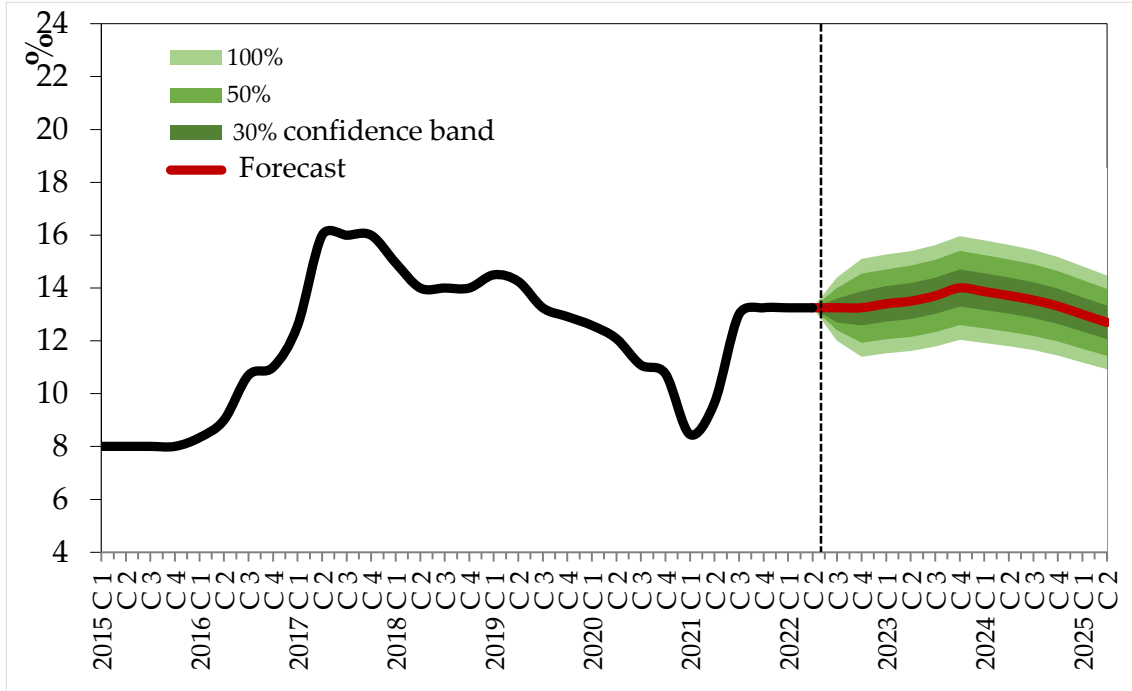


### Issued loans (Jan-July, mln. somoni)



# Forecast of target indicators

## Refinancing rate (in %)



## Inflation (in %)

